

BALMER LAWRIE & CO. LTD.
[A Government of India Enterprise]

To
Board of Directors
Balmer Lawrie & Co. Ltd.

CEO and CFO Certification

We, Adika Ratna Sekhar, Chairman & Managing Director and Sandip Das, Director (Finance), hereby certify that we have reviewed the Unaudited Consolidated Financial Results of the Company for quarter/period ended 30th June 2021 and to the best of our knowledge and belief, the said results:

- (i) Do not contain any false or misleading statements or figures, and
- (ii) Do not omit any material fact, which may make the statements or figures contained therein misleading.



(Adika Ratna Sekhar)
Chairman & Managing Director



(Sandip Das)
Director (Finance)

06th August, 2021

BALMER LAWRIE & CO. LTD.
[A Government of India Enterprise]

Regd. Office: 21, Netaji Subhas Road, Kolkata - 700001

Tel. No. - (033)22225313, Fax No.- (033)22225292, email-bhavsar.k@balmerlawrie.com, website-www.balmerlawrie.com

CIN : L15492WB1924GOI004835

Statement of Consolidated Unaudited Financial Results for the Quarter Ended 30/06/2021

(₹ in Lakhs)

Sl. No.	Particulars (Refer Notes Below)	CONSOLIDATED			
		3 months ended 30/06/2021	Preceding 3 months ended 31/03/2021	Corresponding 3 months ended 30/06/2020	Figures for previous year ended 31/03/2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from Operations	49911.07	49977.07	27,066.69	152896.45
II	Other Income	965.74	1627.36	845.31	4925.73
III	Total Income (I + II)	49977.61	51505.23	28,532.20	157824.18
IV	Expenses				
	Cost of Materials consumed & Services rendered	33849.81	33617.95	17,230.35	98280.91
	Purchase of Stock-in-Trade	199.15	25.83	-	359.93
	Changes in inventories of Finished Goods, Stock-in-Trade and Work-in Progress	(900.63)	(958.92)	754.79	34.03
	Employee Benefits Expense	5685.27	4022.27	6,079.10	21837.83
	Finance costs	378.54	296.32	364.48	1191.57
	Depreciation and Amortization expense	1395.62	1449.45	1,343.90	5502.28
	Other expenses	6098.07	4164.50	3,837.60	18339.22
	Total Expenses (IV)	46705.83	42617.40	29,610.22	145545.77
V	Profit/ (Loss) before exceptional items and tax (III-IV)	2871.78	8887.83	(1,078.02)	12278.41
VI	Exceptional items	-	-	-	-
VII	Profit/ (Loss) before Tax (V - VI)	2871.78	8887.83	(1,078.02)	12278.41
VIII	Tax expense:				
	(1) Current Tax	866.50	1519.88	-	3,351.91
	(2) Deferred Tax	(100.76)	883.86	(124.66)	667.22
IX	Profit/ (Loss) for the period from continuing operations (VII-VIII)	2086.04	6484.09	(953.36)	8259.28
X	Profit/ (Loss) from discontinued operations	-	-	-	-
XI	Tax Expenses of discontinued operations	-	-	-	-
XII	Profit/ (Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-
XIII	Share of Profit/ (Loss) of joint ventures and associates (net)	1500.63	932.58	430.61	3270.20
XIV	Profit/ (Loss) for the period (IX+XII+XIII)	3586.67	7416.67	(522.75)	11529.48
	- Attributable to owners of the parent	3,673.55	7526.19	(396.25)	12032.98
	- Attributable to non-controlling interest	(86.88)	(109.52)	(126.50)	(503.50)
XV	Other Comprehensive Income				
	(A)(i) Items that will not be reclassified to profit or loss	-	(18.40)	-	(18.40)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	4.63	-	4.63
	(B)(i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XVI	Share of other Comprehensive Income of joint ventures and associates (net)	(0.74)	(42.05)	1.31	(40.70)
XVII	Total Comprehensive Income / (Loss) for the period (Comprising Profit/ (Loss) and Other Comprehensive Income for the period) (XIV+XV+XVI)	3585.93	7360.85	(521.44)	11475.01
	- Attributable to owners of the parent	3672.81	7470.37	(394.94)	11978.51
	- Attributable to non-controlling interest	(86.88)	(109.52)	(126.50)	(503.50)
XVIII	Earnings per equity share (for continuing operations) (of ₹ 10/- each) (not annualised)				
	(a) Basic	2.15	4.40	(0.23)	7.04
	(b) Diluted	2.15	4.40	(0.23)	7.04
XIX	Earnings per equity share (for discontinued operations) (of ₹ 10/- each) (not annualised)				
	(a) Basic	-	-	-	-
	(b) Diluted	-	-	-	-
XX	Earnings per equity share (for discontinued & continuing operations) (of ₹ 10/- each) (not annualised)				
	(a) Basic	2.15	4.40	(0.23)	7.04
	(b) Diluted	2.15	4.40	(0.23)	7.04

Notes:-

- The above financial results were reviewed by the Audit Committee at their meeting held on August 06, 2021 and subsequently approved by the Board of Directors at their meeting held on August 06, 2021. As required under regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Statutory Auditors have conducted Limited Review of the above financial results for the Quarter ended June 30, 2021.
- The Company has taken into account the possible impacts that may arise out of COVID-19 pandemic in preparation of financial statements, including but not limited to its assessment of liquidity and going concern assumption, recoverable value of its financial and non-financial assets, impact on revenues and on the carrying amounts of property, plant & equipment, intangible assets, investments, inventories, trade receivables, etc. The Company has considered internal and external sources of information including reliable credit reports, economic forecasts and industry reports upto the date of approval of the financial statements and expects to recover the carrying amounts of its assets. The Company continues to monitor any material changes to future economic effects of the pandemic while taking steps to improve its execution efficiencies and the financial outcome. The impact of pandemic on the operations of the Company may differ from that estimated as at the date of approval of the financial statements.
- The Company has received order of Hon'ble National Company Law Tribunal, Kolkata Bench (NCLT) dated April 09, 2021 in the matter of Corporate Insolvency Resolution Process (CIRP) of M/s Transafe Services Limited (TSL) as per the Provisions of the Insolvency and Bankruptcy Code, 2016 (IB Code). Implementation of the same is in process.
- Previous period/ year's figures have been regrouped/ rearranged / reclassified wherever necessary.
- Figures for the quarter ending March 31, 2021 are the balancing figures between the audited figures for the full financial year ended on March 31, 2021 and the published year to date reviewed figures upto the third quarter i.e. December 31, 2020 of the previous financial year.
- The audited accounts for the previous year ending March 31, 2021 are subject to the review by the C&AG under Section 143(6) of the Companies Act, 2013.

7) CONSOLIDATED - SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(₹ in Lakhs)

	3 months Ended 30/06/2021 (Unaudited)	Preceding 3 months Ended 31/03/2021 (Unaudited)	Corresponding 3 months Ended 30/06/2020 (Unaudited)	Previous Accounting Year Ended 31/03/2021 (Audited)
1. Segment Revenue [Net Sales / Income]				
a. Industrial Packaging	25514.99	17719.23	10310.94	55502.12
b. Logistics Services	7535.21	14193.90	4206.05	37912.73
c. Logistics Infrastructure	4328.56	4882.29	7647.99	20716.86
d. Travel & Vacations	973.21	1658.13	542.76	4558.80
e. Greases & Lubricants	11291.45	11225.19	5871.36	36549.91
f. Others	2252.60	3798.72	1107.75	10164.96
Total	51896.02	53477.46	29686.85	165404.78
Less : Inter Segment Revenue	3284.15	3599.59	1999.96	12506.33
Net Sales / Income from Operations	48611.87	49877.87	27686.89	152898.45
2. Segment Results [Profit / (Loss) before Finance Costs & Tax]				
a. Industrial Packaging	3459.71	2031.36	764.10	4629.59
b. Logistics Services	750.81	2032.03	124.31	5331.78
c. Logistics Infrastructure	957.47	1464.07	1131.79	4235.96
d. Travel & Vacations	(552.95)	648.82	(1071.82)	(1519.86)
e. Greases & Lubricants	739.28	1057.89	56.67	3144.83
f. Others	(2104.00)	1949.98	(1718.59)	(2352.32)
Total	3250.32	9184.15	(713.54)	13469.98
Less : Finance Costs	378.54	296.32	364.48	1191.57
Total Profit Before Tax	2871.78	8887.83	(1078.02)	12278.41
Segment Assets				
a. Industrial Packaging	44859.24	34362.70	29784.04	34362.70
b. Logistics Services	11950.73	9771.38	9029.71	9771.38
c. Logistics Infrastructure	39108.09	39992.52	38384.64	39992.52
d. Travel & Vacations	18446.94	19732.99	27036.58	19732.99
e. Greases & Lubricants	21442.15	19192.54	16969.55	19192.54
f. Others	111657.12	114867.30	109696.78	114867.30
Total	247464.27	237919.43	230901.30	237919.43
Segment Liabilities				
a. Industrial Packaging	16023.59	9702.66	6228.35	9702.66
b. Logistics Services	7844.90	7595.10	6294.88	7595.10
c. Logistics Infrastructure	19025.91	20087.14	20754.36	20087.14
d. Travel & Vacations	5236.34	5260.11	7659.43	5260.11
e. Greases & Lubricants	5761.96	7438.38	4182.69	7438.38
f. Others	31726.50	29721.11	26192.58	29721.11
Total	85619.20	79804.50	71312.29	79804.50

On behalf of the Board of Directors



 (Sandip Das)
 Director (Finance) and CFO
 DIN: 08217697

 Place:- Kolkata
 Date:- August 06, 2021